



**Tokio Marine & Nichido Fire Insurance Co., Ltd. (U.S. Branch)**

To all interested parties:

Tokio Marine & Nichido Fire Insurance Co., Ltd. (Tokio, Japan), a corporation organized under the laws of Japan (the "Company"), has established a United States branch of the Company in New York (the "U.S. Branch").

Each insurance policy issued in the United States, insuring risk of policyholders within the United States, (a "Policy"), is issued in the name of "Tokio Marine & Nichido Fire Insurance Co., Ltd. (U.S. Branch)".

Nothing in the terms and conditions of any Policy limits liability under the Policy to any particular assets held by the U.S. Branch (the "U.S. Branch Assets").

Accordingly, the Company shall honor all obligations under all in effect Policies, subject to the terms and conditions of such Policies, to the extent that such obligations cannot be satisfied from U.S. Branch Assets.

Sincerely,

TOKIO MARINE & NICHIDO FIRE INSURANCE CO.,  
LTD. (TOKIO, JAPAN)

By: Tsuyoshi Nagano  
Title: Member of the Board, Senior Managing Director